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**RM Compass[®] LOS V4.0 Leads the Way
in Meeting New GFE Requirements**

*Customizable and Scalable New Version Enables Reverse Mortgage Originators to
Comply with Disclosure Stipulations at the Heart of New HUD Document*

Spring, Texas (January 7, 2010) – Reverse Mortgage Solutions (RMS) has introduced Version 4.0 of its industry-leading RM Compass[®] Loan Origination System, featuring adaptations to meet new government requirements for the industry’s Good Faith Estimate, which went into effect on the first of the year.

RM Compass[®] LOS is the first front-end product built from the ground up specifically to meet the needs of established reverse mortgage providers and to give new players simpler entry into this rapidly growing financial sector.

With the GFE now mandatory for all reverse mortgage originators, V4.0 provides the required automation to meet disclosure stipulations at the heart of the HUD document.

“This new advance in our LOS demonstrates an unceasing RMS commitment to the front-end of the business, even as we expand our enterprise efforts throughout the reverse mortgage process,” said Kevin Gherardi, RMS CIO. Gherardi recently led a team that won an FHA/HUD contract to modernize the platform that supports the full HECM lifecycle and other HECM accounting functions.

The reverse mortgage sector continues to attract new interest and entrants with regular, annual increases in origination numbers now driven by a rise in the ceiling for the government-insured products to \$625,500. Demographics portend an inexorable rise in senior demand as 10,000 baby boomers a day turn 62, through 2028, the age at which a person not only is eligible for Social Security, but also for a government-insured reverse mortgage.

Avoiding estimates out of tolerance

RM Compass[®] V.4.0, which will be provided to existing customers as an automatic upgrade, enables lenders to disclose the most accurate fees possible to consumers. A crucial feature is the capacity to ensure that these estimates do not veer out of

tolerance, which can prove costly to lenders who would be responsible for any overages.

“Once the borrower has been disclosed with specific fees and totals, items fall within two tolerance ranges that must be tracked,” explained Chad Miller, IT manager of origination systems for RMS. “In the 10% tolerance group, once disclosed these can only go down. If they go up, the lender must re-disclose to the borrower,” he said. “And, that’s a key value add,” according to Miller, who noted that “each key tolerance will be tracked and continuously audited until closing” in V4.0.

The new Compass version also will allow lenders to track hard copies of each disclosure with an image log that provides an ongoing analysis of all changes that have taken place.

“This is particularly helpful,” Miller pointed out, “because lenders will be able to look back in time and see what they have shared.” And, since it is not uncommon for a reverse mortgage closing to span several months, “there can be more than a few such changes,” said Miller.

RM Compass[®] V.4.0 is geared for additional interfaces with third-party services, rules and differing fixed values imposed by individual states. “It’s very customizable and scalable, something most competing systems don’t feature,” Miller said.

The new RMS LOS is priced right for the emerging mortgage banker and money centered banks seeking a turnkey, cradle-to-grave solution and for higher volume mortgage brokers, according to Gherardi.

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About Reverse Mortgage Solutions

The company is the premier provider of hosted reverse mortgage loan servicing software as well as the nation's leading authority on all aspects of reverse mortgages - specializing in reverse mortgage servicing and sub-servicing. The corporate objective is on continuing to be a dominant force in all aspects of reverse mortgage business, as well as other mortgage and mortgage-related specialty servicing products. Visit the company website at: www.RMSNAV.com